



InvestorX Legal Entity Review

Borrower Last Name: _____ Loan Number: _____

Legal Entity Name: _____

Registered State of Entity: _____

Title Vesting

If Refinance, currently vested in: _____

Name(s) of entity signer(s) attending the signing/closing and percentage of ownership:

1. _____ / _____

2. _____ / _____

3. _____ / _____

HomeXpress will evaluate the legal entity's formation documents to verify the name of the legal entity, the name and title of the legal entity's authorized signer(s), the authority to transact the finance transaction (general or specific), and the identity of all shareholders/members* and their individual percentages of ownership. Deficiencies and/or discrepancies will be identified and shared with the Account Manager in order to facilitate required corrective action.

***HomeXpress Underwriting Guidelines require all applicants and owners who hold 25% or more ownership of the legal entity to be personal guarantors on the loan. All personal guarantors must be physically present at signing/closing.**

Please provide applicable legal entity formation documents containing the following information:

- Name of business
- Name and title of authorized signer(s)
- Stated authorities granted the authorized signer
- Ownership and/or percentages of ownership where there is more than one member/shareholder
- Employer Identification Number (EIN)

Limited Liability Company (LLC) Documents

- Articles of Organization
- Operating Agreement
- Resolution of Members
- Certificate of Good Standing (DE, MA, MI, NJ) N/A
- EIN from [IRS.gov](https://www.irs.gov)
- Minutes of a Meeting (if applicable)

Corporation Documents

- Bylaws
- Articles of Incorporation
- Shareholder Agreement
- Board of Directors Resolution
- EIN from [IRS.gov](https://www.irs.gov)
- Minutes of a Meeting (if applicable)