



**NEW Lender Paid Comp Now Available**

**InvestorX Full Doc/ Alt Doc  
Non Owner Occupied Properties**

714-598-1430

info@homexmortgage.com  
www.homexmortgage.com

Service beyond your expectations

Rates Quoted as 5 Year ARM

CREDIT GRADE A			CREDIT GRADE A-			CREDIT GRADE B			CREDIT GRADE B-			General Info	Marketing Info
LTV	Rates	Points	LTV	Rates	Points	LTV	Rates	Points	LTV	Rates	Points	<b>Loan Terms:</b> <ul style="list-style-type: none"> <li>5 year ARM, 7 year ARM or 30 Year Fixed</li> <li>2 year Prepayment penalty</li> <li>Floor = Start rate</li> <li>Caps are 3/1/6 (3% initial change cap/1% semi-annual cap/6% lifetime cap)</li> <li>All loans require impound for tax and insurance</li> </ul> <b>Property Types:</b> <ul style="list-style-type: none"> <li>SFRs, condos, townhouses, 2-4 units</li> <li>Property must be clean and in better than average cond</li> <li>Property must show "pride of ownership"</li> </ul> <b>Debt to Income Ratio:</b> <ul style="list-style-type: none"> <li>50% Max back end ratio</li> <li>See guidelines for residual income calculations</li> </ul>	
50%	5.875	Par	50%	6.125	Par	50%	6.875	Par	50%	7.500	Par		
60%	5.999	Par	60%	6.250	Par	60%	7.125	Par	60%	8.125	Par		
65%	6.125	Par	65%	6.500	Par	65%	7.250	Par	65%	8.250	Par		
70%	6.250	Par	70%	6.750	Par	70%	7.625	Par	70%	8.750	Par		
75%	6.625	Par	75%	6.999	Par								
QUALIFICATIONS			QUALIFICATIONS			QUALIFICATIONS			QUALIFICATIONS				
<b>680+ FICO</b> Mtg 0x30 (12 Months) No BK / FC 3 Years No SS/DIL 2 Years Purch 75% LTV RT Refi 75% LTV Cash-out Refi 75% LTV Margin 3.95%			<b>640+ FICO</b> Mtg 1x30 (12 months) No BK / FC 2 Years No SS/DIL 1 Year Purchase 75% LTV RT Refi 75% LTV Cash-out Refi 75% LTV Margin 4.95%			<b>600+ FICO</b> Mtg 0x60 (12 Months) No BK 18 Months /FC 2 Years SS/DIL Settled Purchase 70% LTV RT Refi 70% LTV Cash-out Refi 70% LTV Margin 5.95			<b>540+ FICO</b> Mtg 0x90 (12 Months) No BK/FC 1 Year SS/DIL Settled Purchase 70% LTV RT Refi 70% LTV Cash-out Refi 65% LTV Margin 6.95%				

**Program Notes**

<u>LENDING CRITERIA</u>					<u>ADJUSTMENTS</u>																																																																													
<b>Loan Amounts:</b> Minimum loan amount \$100,000 \$100,001 - \$1,000,000 - see above matrix.  <b>\$1,000,000 - \$1,500,000:</b> <table border="1"> <tr> <th>Purch</th> <th>Rate/ Term</th> <th>Cash Out</th> <th>Bank Stmt</th> </tr> <tr> <td>A</td> <td>75% 75%</td> <td>70%</td> <td>70%</td> </tr> </table>					Purch	Rate/ Term	Cash Out	Bank Stmt	A	75% 75%	70%	70%	<b>Income Documentation</b> <ul style="list-style-type: none"> <li>Full Doc - W-2 &amp; paystubs, 1040s</li> <li>Alt Doc - 24 months personal or business bank stmts (self employed only), rental income qualified by lease agreements (all borrowers). Lease agreement Alt Doc \$1MM max loan amount.</li> </ul>		<table border="1"> <thead> <tr> <th>Adjustments</th> <th>Rate</th> <th>Notes</th> </tr> </thead> <tbody> <tr> <td><b>Lender Paid Comp:</b></td> <td>0.500%</td> <td>1.00 Comp paid</td> </tr> <tr> <td></td> <td>0.750%</td> <td>1.50 Comp paid</td> </tr> <tr> <td></td> <td>1.000%</td> <td>2.00 Comp paid</td> </tr> <tr> <td>7 Year ARM</td> <td>0.250%</td> <td></td> </tr> <tr> <td>30-Year Fixed</td> <td>0.375%</td> <td></td> </tr> <tr> <td>10 Year IO, 40 yr term</td> <td>0.250%</td> <td>A/A- only</td> </tr> <tr> <td>Cash out</td> <td>0.250%</td> <td></td> </tr> <tr> <td>Non-Perm Res Alien</td> <td>0.250%</td> <td>"B" Credit grade is floor</td> </tr> <tr> <td>Non- Perm Res Alien (NO FICO)</td> <td>0.500%</td> <td>Price as A-</td> </tr> <tr> <td>2-4 Units</td> <td>0.250%</td> <td></td> </tr> <tr> <td>Non-Warrant Condo</td> <td>0.500%</td> <td></td> </tr> <tr> <td>Loan Amount &lt; \$150,000</td> <td>0.500%</td> <td></td> </tr> <tr> <td>Alt Doc (24 mos bank stmts)</td> <td>0.250%</td> <td>A, A- and B. (B- case by case)</td> </tr> <tr> <td>Rate Buy Down</td> <td>1.0 PT =.50%</td> <td>Max buydown .500% to rate</td> </tr> <tr> <td>Floor Rate</td> <td></td> <td>Lowest rate for credit grade</td> </tr> <tr> <td><b>Underwriting Fee</b></td> <td>\$1295</td> <td></td> </tr> <tr> <td><b>Flood Cert Fee</b></td> <td>\$12</td> <td></td> </tr> <tr> <td><b>Tax Service Fee</b></td> <td>\$65</td> <td></td> </tr> <tr> <td><b>Attorney Doc prep</b></td> <td>\$900</td> <td></td> </tr> </tbody> </table>		Adjustments	Rate	Notes	<b>Lender Paid Comp:</b>	0.500%	1.00 Comp paid		0.750%	1.50 Comp paid		1.000%	2.00 Comp paid	7 Year ARM	0.250%		30-Year Fixed	0.375%		10 Year IO, 40 yr term	0.250%	A/A- only	Cash out	0.250%		Non-Perm Res Alien	0.250%	"B" Credit grade is floor	Non- Perm Res Alien (NO FICO)	0.500%	Price as A-	2-4 Units	0.250%		Non-Warrant Condo	0.500%		Loan Amount < \$150,000	0.500%		Alt Doc (24 mos bank stmts)	0.250%	A, A- and B. (B- case by case)	Rate Buy Down	1.0 PT =.50%	Max buydown .500% to rate	Floor Rate		Lowest rate for credit grade	<b>Underwriting Fee</b>	\$1295		<b>Flood Cert Fee</b>	\$12		<b>Tax Service Fee</b>	\$65		<b>Attorney Doc prep</b>	\$900		<b>Down Payments:</b> <ul style="list-style-type: none"> <li>All down payment funds must be verified prior to drawing loan documents</li> <li>Secondary Financing 80% Max LTV/90% Max CLTV</li> </ul>		<b>Reserves:</b> <ul style="list-style-type: none"> <li>6 months required above \$1MM loan amount and and Non-Perm Res Alien borrowers</li> </ul>		<b>Non-Perm Res Alien</b> <ul style="list-style-type: none"> <li>B credit grade is floor</li> <li>No Fico is allowed (when no fico, price at A- and add 0.500% to rate)</li> <li>Visa classifications allowed (A-1 - A-3/E-1 - E-3/G-1 - G-5/H-1/L-1/NATO/O-1/R-1/TN (NAFTA)</li> </ul>	
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<b>All loans over \$1,000,000:</b> No gift equity. 6 months reserves required (exceptions considered case by case with 10% reduction in LTV). Second full appraisal required. Cash out may be used to satisfy reserve requirement.																																																																																		
<b>Pre-Payment Penalty Terms (where permitted by state law):</b> <ul style="list-style-type: none"> <li>2 Years - 6 months' interest on amount prepaid in excess of 20%.</li> </ul>																																																																																		
<b>Pre-Payment Penalty Buydown Options (minimum 1 year prepayment penalty required):</b> First year buydown: either 0.500% to rate or 1.00% to cost																																																																																		
<b>Refinance of property listed for sale in last 6 months:</b> - 0-3 months 1.00 point cost - 4-6 months 0.50 point cost																																																																																		

FOR WHOLESALE AND LOAN BROKER USE ONLY. The rate sheet does not constitute a commitment to lend or an extension of credit. Additional restrictions may apply. HomeXpress reserves the right to amend rates and guidelines at any time and completely within the discretion of our internal policies and procedures. All loans submitted must be originated in compliance with federal, state and local laws.

Available States: AL, AR, AZ, CA, CO, CT, DC, FL, GA, ID, IL, IN, KS, MD, NC, NJ, NV, OH, OR, PA, SC, TN, TX (50(a)6 loans not available), UT, VA, WA, WI

Effective Date: 4/1/2018